



**Hillsboro Community
Unit School District #3**

1311 Vandalia Road
Hillsboro, IL 62049

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**2023-2025 HHS Building Project
Summary**

Project Summary: HHS Main building will be replaced with a new building that will connect the existing Gym Building, Cafeteria Building, and Ag. Building, resulting in a single building with one central, controlled main entrance. There would be approximately 65,000 square feet of new construction.

Cost Estimate: \$31,000,000

Project Funding: \$2,500,000 from Federal ESSER Grant funds

\$7,500,000 from Alt Revenue Bonds supported by County School Facility Sales Tax. These bond payments would utilize 50% of our annual sales tax revenue for 16 years.

\$13,000,000 from Building Bonds approved by voters in November 2022

\$4,200,000 State of IL Energy Transition Grant

\$2,400,000 Working Cash Fund Reserves

\$800,000 Interest earned on bond proceeds during construction

\$600,000 Health Life Safety Fund Reserves

Timeline: Construction begins December, 2023 and will continue through the 2024-2025 School Year. Students will use the new building at the beginning of the 2025-2026 School Year. The old building will be demolished during the second half of 2025.

The Hillsboro Community School District fosters a student-centered culture with high expectations for each student to reach his or her full potential.